



## Jiangxi Province Rural Credit Cooperatives Intermediary Business System Project

3<sup>rd</sup> November 2009

### Project Background

For some reasons, the deposit-loan transaction was the main traditional businesses of Jiangxi Province Rural Credit Cooperatives. It cause limited revenue resource and high operating adventure. Following the setup of provincial core business system and various settlement and billing System (e.g. Commercial EFT and Consumer EFT, urban real-time settlement system, rural credit banking system and UnionPay system.), settlement channel was greatly broadened and the gaps between other commercial bank were narrowed.

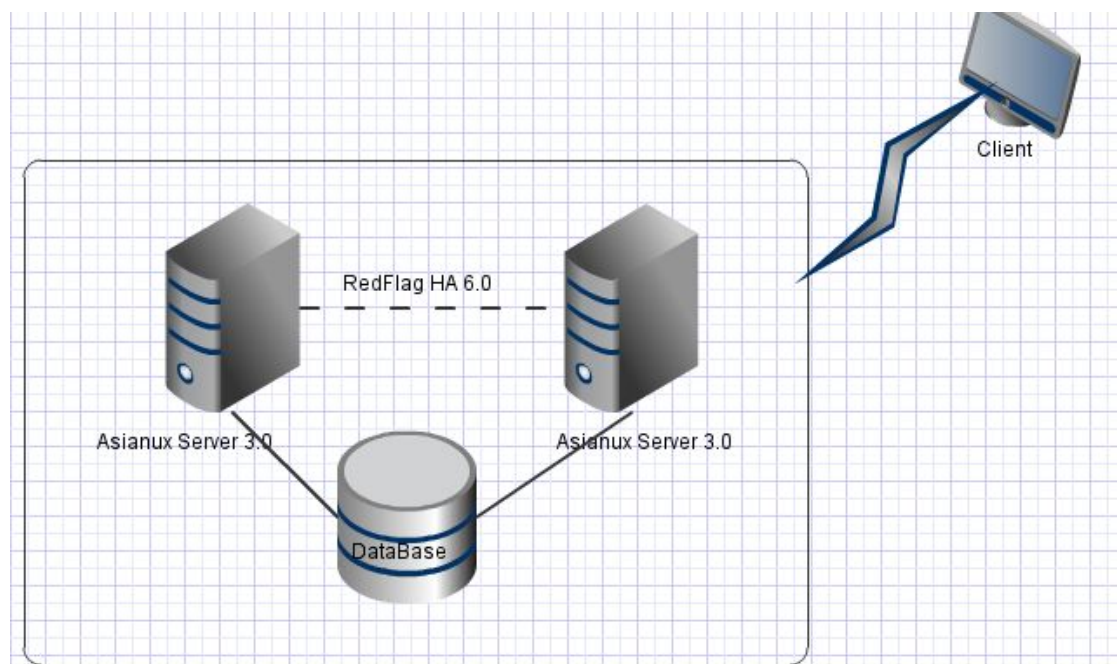
However, the intermediary businesses are still simple and only remained at intermediary agent services such as payroll agency, payment agency of tuition fee and grain subsidies agency. It's limited the development of diversify of transaction and services, can not meet the customer's requirement, cause the gold customer churning, decreased the benefit, increased the operating cost, influence the revenue structure. On the other hand, with the intensifies of financial competition, all the commercial banks regards the development of low cost and zero-risk intermediary business as the important measure to improve the market competitiveness and attract the quality customers. Therefore, the setup of Jiangxi Province intermediary business system will reverses the weakness situation in intermediary business and improves the core competitiveness of Jiangsu Province Rural Credit cooperative.

### Customer Demands

Customer requests to setup a scalable and reliable system for multi-level, multi-platform and multi-services intermediary businesses; Provide the platform and interface to intermediary business in different period; guarantee to expands the intermediary business rapidly and efficiently.

### Solution and Implementation

#### Topologic Graph:





## Success Stories

### **Implemented Products:**

Software Platform: Red Flag Asainux Server 3.0, Red Flag HA 6.0

Hardware Platform: IBM X3650, IBM DS4700

Middleware/database/other softwares: Oracle, intermediary business platform software

### **Effects Evaluations**

- The intermediary business system has settled down based on asianux-certified applications and H/Ws which are provide the reliable structure
- Red Flag Asianux Server 3.0 band together the hardware and applications efficiently, make sure the system keep the best performance.
- So far, the system runs stably and serve for Finance Unified Payment System, non-taxable income system, bank-insurance system, Finance and Tax Warehouse Line transverse direction networked system and collection systems.
- Good reputation from customers and engineers.